MEMORANDUM OF UNDERSTANDING

BETWEEN

TAIWAN EXTERNAL TRADE DEVELOPMENT COUNCIL

TAIWAN

AND

FEDERATION OF INDUSTRIES OF NORTHERN GREECE

GREECE

This Memorandum of Understanding is entered into force between the Taiwan External Trade Development Council, hereinafter referred to as TAITRA, and Federation of Industries of Northern Greece, hereinafter referred to as FING.

Whereas it has been established that there exists great mutual interest in trade and economic development of the private sector of the contracting parties and that it is the fostering of such mutual interest that is most desired for the benefit of all parties concerned; and

Whereas TAITRA and FING, each representing the private sector from its side and believing firmly in the system of private initiative for economic development,

it is now,

therefore, agreed between TAITRA, represented by its President & CEO, Mr. Walter M.S. Yeh, and FING, represented by its Executive Vice President, Mr. Yanis Stavrou, that the contracting parties will:

- 1. Take the initiative to exchange trade, market and economic information and to disseminate to the businessmen of both sides information on goods, services and partnership possibilities that may be available from either or both countries;
- 2. Provide local assistance to the representatives of the other party in all matters of this MOU:
- 3. Notify each other of and assist each other in trade exhibitions, fairs and similar events promoting the products of their countries;
- 4. Promote visits of trade and industrial missions between the two contracting parties to extend partnership in the two countries of the contracting parties;
- 5. Organize, as appropriate and where possible, meetings and seminars in both countries to inform businessmen about possibilities of investment, joint-ventures and advantageous trade opportunities for both countries;
- 6. Take all such steps as may be necessary and feasible to promote trade and economic cooperation between the two countries of the contracting parties;
- 7. Hold joint meetings when necessary during the course of implementing the MOU.

This MOU shall enter into force on the date of its signing by the representatives of both parties concerned and shall remain valid for three years, with automatic renewal, unless written notice of termination is given by one party to the other no less than three months before the date of expiry.

Signed in Taipei, Taiwan on this 21st day of June, 2017.

Signed by

Signed by

Walter M.S. Yeh

President & CEO

TAITRA

Yanis Stavrou

Executive Vice President

FING