

The Innovation Fund is one of the world's largest funding programs for the demonstration of innovative low-carbon technologies supported by REPowerEU plan.

Support innovation in:

- Energy Intensive Industries
- Renewables
- Energy storage
- Carbon Capture and Storage

The available Call budget is €3 billion for grants and €6 million for project development assistance (PDA) support.

€1 billion

General decarbonisation

Innovative projects in renewable energy, energyintensive industries, energy storage or carbon capture, use, and storage, as well as products substituting carbon-intensive ones (notably low-carbon transport fuels, including for maritime and aviation).

€1 billion

Innovative electrification in industry and hydrogen

Innovative projects in electrification methods to replace fossil fuel use in industry as well as renewable hydrogen production or hydrogen uptake in industry.

EU Budget €3 Billion

€0.7 billion

Clean tech manufacturing

Innovative projects aiming to develop innovative clean tech equipment (or components thereof) for manufacturing plants such as renewable energy technologies, fuel cells, electrolysers, electricity storage, and heat pumps.

€0.3 billion

Mid-sized pilots

Innovative projects in disruptive or breakthrough technologies in deep decarbonisation in all eligible sectors of the Innovation Fund.

The Innovation Fund delegated regulation defines as 'large-scale' projects with capital expenditure above EUR 7.5 million.



Call Opening: 3 November 2022

Deadline for submission: 16 March 2023

Evaluation: May - June 2023

Information on evaluation results: July - August 2023

GA signature: December 2023

Submissions here







